

WHAT IS FRIEND: The Friend Unifying Platform is the ultimate digital ecosystem platform, built to thrive in a decentralized form. Having been in development for over three years, it is already operating commercially for customers. Friend provides developers with a powerful open source framework that will allow freedom from technology silos. Friend makes Ethereum, and Blockchain based projects in general, more accessible and developer friendly. Friend servers are interconnected through the Ethereum Blockchain and create the decentralized **Friend Network**. Here, each server node share resources and create virtual Friend Cloud Computers (like [AWS](#) for Blockchain). On top of that, the Friend Store aggregates available services, resources and applications in a web store where users and developers can trade using **FRND** tokens, fiat or invoice. Friend Cloud Computers are primarily accessed online and can be used as end-user machines, comparable to Chrome OS. The only system requirement is a modern web browser.

BUSINESS MODEL: Friend will become the easy-to-use unified on-ramp to decentralised applications, functionality and storage. Friend Store will be a marketplace for templates, applications, data and knowledge traded by applying a multifunctional token on the Friend Network - **Friend Network Tokens (FRND)**. Users will be rewarded tokens by sharing resources and run Friend Core servers. Service companies and organizations can integrate with the Friend Network and participate in the market. Friend Network will be the global decentralised protocol for our cloud computers. Our Initial Contribution Offering will enable us to realise our vision.

WHY ICO FROM NORWAY: Norway is a very digitally friendly nation. We believe that all holders of FRND tokens will benefit largely from this move. The Norwegian values of trust, transparency and austerity (with the lowest inequality score of the West) is well aligned with Friend's values and the purpose of blockchain. Private companies in Norway must today disclose more information publicly than what is required by public companies in many countries comparable to Norway. We are now officially working with all relevant authorities and have contracted the best suppliers (EY and the biggest bank in Norway, DNB) helping us ensure compliance. We are currently working hard to pave the way and hope our ICO can create an example for other companies to follow.

TGE SUMMARY

- StartBlock 09.00 CET 16th of April 2018. EndBlock 15.00 CET, 16th of May 2018 (or Max ETH)
- Min contribution is 0.1 ETH. Friend Network Token (FRND) is ERC 20 compatible (Ethereum)
- Maximum budget: 75 583,3 ETH. Medium Budget 50 000 ETH. Minimum budget 25 000 ETH.
- 1 ETH creates 20 000 FRND
- Max number of tokens created during ICO period is 2 000 000 000 (if Max ETH). 82% are attributed to ICO participants, 6% to the Friend Team and 12% to Friend Network AS
- Pre-sale: Participants in the pre-Sale **will receive an additional 20% of tokens (1 ETH during pre-sale = 24 000 FRND)**. Pre-sale is Live! for ETH contributions. Fiat contributions: contact us. Pre-sale ends at Max ETH which is 3 334 ETH.
- TGE: 15% FRND bonus up to Minimum, 10% FRND bonus tokens up to Medium
- "Air drop": If we reach Medium goal, 5% after the TGE. If we reach Maximum, 10% after TGE.
- All created tokens are locked during the TGE. Tokens are only created as pre above.
- Tokens will be transferable 30 days after the TGE is successfully completed. If minimum financing is not reached, ETH is sent back to the TGE participants after EndBlock.
- No token creation/ minting or mining after the ICO period. No burning of tokens.

Friend has a "Stable+" rating with www.icorating.com